

With the International Accounting Standards Board (the Board) having issued Amendments to IFRS 17 on 25 June 2020 insurers want to understand the changes and what this means for their implementation projects. In our experience many insurers still have much work to do to be ready for 2023. Many, particularly in the current environment and the challenges presented by COVID-19, will be highly focused on cost containment.

To help you understand how to spend your time and dollars wisely to accelerate the implementation of IFRS 17, we are offering the upcoming webcast to discuss the revisions to IFRS 17 and what this means for your projects.

During the webcast, we will discuss practical actions and steps insurers should be taking now to ensure they can meet the revised deadline with confidence, along with lessons learned from previous complex standard implementations that can be applied to your projects.

Understanding the revisions to IFRS 17 - and how to do more with less

We have two options for the webcast. When registering, please select the best option for you based on your time zone.

**Option 1: EMA/Americas**

Date: Wednesday 15 July 2020

Time: 8:00am (EDT)/1:00pm (BST)/2:00pm (CEST)

**Option 2: ASPAC\*\***

Date: Thursday 16 July 2020

Time: 8:00am (HKT)/9:00am (JST)/ 10:00am (AEST)

\*\*CPE credits cannot be offered for the ASPAC webcast.

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**Further details:**

The Board issued Amendments to IFRS 17 on 25 June 2020, confirming the changes to the standard, including a 1 January 2023 effective date.

This webcast will summarize the key amendments and their impact for implementation projects, discuss lessons learned from other complex change programs as well as discuss next steps and suggested activities that insurers should be doing now to meet the 2023 effective date efficiently.

Following the webcast, participants should be able to explain at a high level:

- The amendments that have been made to IFRS 17 Insurance Contracts.
- Lessons learned to accelerate progress and enhance efficiency.

This webcast will last approximately 90 minutes and will be recorded and a link circulated for those unable to attend.

**KPMG presenters:**

- Mary Trussell, Global Insurance Accounting Change Lead Partner, KPMG International
- Joachim Kölschbach, KPMG's Global Leader for IFRS for Insurance, KPMG in Germany
- Bob Owel, Director, KPMG International Standards Group
- India Preswick, Manager, KPMG International Standards Group
- Megan Williams, Global Insurance Accounting Change Manager, KPMG in Germany

KPMG member firms' approach to implementing IFRS 17 and IFRS 9 is distinctive, recognizing that this is more than just a technical accounting and actuarial issue, providing the opportunity for insurers to streamline their processes and ensure clear and concise communication to shareholders, investors and other key stakeholders.

We look forward to you joining us on this webcast.

**Fonte:** KPMG, em 08.07.2020