

Por Aparecido Rocha (*)



The Strike Club and the Standard Club have announced plans for the Strike Club to join the Standard Club group, the London-based mutual marine insurers announced Friday.

According to a statement announcing the move, the Strike Club will continue as a member-controlled dedicated mutual delay insurer, operating as a class of the Standard Club. It will be supervised by the current Strike Club board, which will become a Strike committee of the Standard Club.

The Strike Club and the Standard Club are managed by companies within London-based insurance services firm Charles Taylor PLC.

“This transaction is a win-win for members of both clubs,” said Cesare D’Amico, chairman of the Standard Club, in the statement. “It extends our strategy of offering a wide range of insurance covers to our members and diversifying our sources of revenue. The Standard Club will also benefit from increased reserves from the Strike Club.”

By Mark A. Hofmann – Business Insurance

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Fonte: Blog do Rocha, em 13.10.2018.