

- In Colombia, there has been a decrease in the growth rate of insurance and reinsurance premium. Nevertheless, the country is still experiencing a higher growth rate than the other countries analyzed in this report, a 6.3% annual growth for insurance premium and a 15.2% for reinsurance premium.
- In Ecuador, insurer's loss ratio increased above 100%, ending 2016 at 106.7%, in comparison to 52.8% for 2015. We believe that it is in part an effect of the earthquake that happened on April 16th.
- In Ecuador, we also noticed an increase in the ratio of reinsurance to insurance premium in 2016. This is the first increase of this ratio since 2012.
- Reinsurance premium growth in Ecuador ended 2016 in negative territory (-5.5%), but recovering from 2015 (-24.2%).
- In Peru, we observed a more balanced dynamic. Insurance premium growth stood in the end of the year at 5.8%, lower in comparison to previous years. At the same pace, the ceded reinsurance premium stood at 4.8%. The relation between the reinsurance and insurance premium maintained relative stable around 31%.

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**Fonte:** Terra Brasis Resseguro, em 05.06.2017.