Confira a edição em inglês de dezembro da Revista da Previdência Complementar

A edição de julho da Revista da Previdência Complementar – Publicação da Abrapp, ICSS, Sindapp e UniAbrapp na versão em inglês está disponível. As edições em inglês são semestrais e buscam despertar interesse da comunidade internacional no sistema brasileiro e gerar potenciais parcerias e oportunidades de negócios.

Todos os textos são editados e adaptados com notas de rodapé que explicam os termos utilizados no Brasil (planos abertos e fechados, EFPC, CNPC, entre outros). Há notas também com a cotação do dólar sempre que há menção a valores, isto é, tudo para tornar o produto inteligível para uma audiência internacional.

Leia a seguir o editorial da edição em inglês:

Letter from the editor: Flávia Silva

According to official data, the deficit of Brazil's public pension system managed by the National Social Security Institute (INSS), currently at 2.58% of GDP, could escalate to 11.59% by the year 2100. As the population ages and fertility rates decline, the pay-as-you-go system approaches a structural inflection point, with fewer contributors sustaining an ever-growing number of beneficiaries.

Adding to this challenge, a recent national survey carried out by the Brazilian Institute of Geography and Statistics (IBGE) shows that, as of the quarter ending in January, 38.3% of the workforce–roughly 39.5 million people–was engaged in informal employment. This scenario sets the stage for a perfect storm: a vast number of workers who are not contributing to the public pension system and are therefore likely to face inadequate income protection in old age.

Increasing overall pension coverage unequivocally involves strengthening the role of complementary pension schemes. Flexible and accessible retirement plans–tailored to workers without fixed or predictable income–have become essential. Inspired by international experience, ABRAPP has embraced this challenge through the development of a micropensions project for Brazil, with initial efforts focused on app-based and gig economy workers. This is the theme of our cover story.

This forward-looking perspective is further reflected in two important regulatory developments. In late 2024, **Resolution Nº 61/2024** reinstated the option to mark bonds as "held-to-maturity" in Defined Contribution (DC) and Variable Contribution (VC) schemes. While this measure may reduce short-term volatility, it also demands careful analysis of each plan's structure and objectives–especially in the case of DC plans that offer investment profiles.

Shortly afterward, the regulator also passed **Resolution Nº 62/2024**, which, as of March 2025, provides greater flexibility in the use of resources from the Administrative Management Plan (PGA). The change opens new possibilities for allocating part of these funds toward innovation and outreach initiatives, thus helping attract new sponsors and members to occupational pension plans.

Amidst regulatory shifts, it becomes increasingly important to raise awareness, foster engagement, and promote best practices–while also communicating the pivotal role of complementary pensions in the financial future of workers and in the country's broader sustainability.

With decades of experience in the sector, **Devanir Silva**, former General Superintendent, now takes office as ABRAPP's Chief Executive Officer for the 2025–2027 term. His commitment is to deliver impact-driven solutions and further expand the Association's institutional presence in

Brasília, among other strategic priorities.

This edition brings together some of the most important developments in Brazil’s complementary pension system since December, when the last English-language issue of the Pension Funds Magazine was published. We hope it serves both as a source of insight and as an invitation to connect with the ideas, reforms, and innovations reshaping the industry.

Clique aqui **para acessar a edição –** Click here **to download the edition**

Fonte: Abrapp em Foco, em 11.07.2025.